

House File 561

S-5090

- 1 Amend House File 561, as amended, passed, and
- 2 reprinted by the House, as follows:
- 3 1. Page 1, line 1, after <Code> by inserting
- 4 <Supplement>
- 5 2. Page 1, line 8, after <board.> by inserting
- 6 <An application pursuant to this paragraph shall not
- 7 be filed prior to January 1, 2013. The utility shall
- 8 provide the board and the office of consumer advocate
- 9 notice of the utility's intent to file the application
- 10 at least six months prior to filing.>
- 11 3. Page 1, line 26, by striking <2.> and inserting
- 12 <2.>
- 13 4. Page 1, by striking line 29 and inserting
- 14 <generating facility, as provided in subsection 1,
- 15 shall be>
- 16 5. Page 1, by striking line 35 and inserting <in
- 17 subsection 1, shall be implemented by considering the>
- 18 6. By striking page 2, line 4, through page 3, line
- 19 14.
- 20 7. Page 5, after line 27 by inserting:
- 21 <(0a) Determine whether the proposed ratemaking
- 22 principles constitute a prudent plan to develop new
- 23 electric power generation at a reasonable cost to
- 24 customers. In the event that the board determines the
- 25 proposed plan is not reasonable, the board may reject
- 26 the request for ratemaking principles, or specify
- 27 alternative ratemaking principles consistent with the
- 28 provisions and requirements of this section.>
- 29 8. Page 6, line 28, after <principle.> by inserting
- 30 <Such application for ratemaking principles must
- 31 contain a cap for projected annual expenditures. The
- 32 board shall be prohibited from allowing recovery of
- 33 costs in excess of the proposed cap unless the utility
- 34 can demonstrate the prudence of expenditures in excess
- 35 of the cap in a subsequent annual proceeding.>
- 36 9. Page 6, line 32, after <board> by inserting <,
- 37 plus an additional period of up to twenty-four months
- 38 if the board at any time determines additional time for
- 39 cost recovery to be in the public interest>
- 40 10. Page 7, line 4, after <filing.> by inserting
- 41 <However, cost recovery shall be precluded until the
- 42 utility has demonstrated in a filing with the board
- 43 that the utility has incurred costs associated with
- 44 licensing, permitting, or constructing the nuclear
- 45 generating facility.>
- 46 11. Page 7, line 24, by striking <(1)> and
- 47 inserting <(i)>
- 48 12. Page 7, line 27, by striking <(2)> and
- 49 inserting <(ii)>
- 50 13. Page 7, line 30, by striking <(3)> and

1 inserting <(iii)>
2 14. Page 8, line 10, by striking <elects not to
3 complete or>
4 15. Page 8, line 11, after <facility.> by inserting
5 <The complete methodology for determination of prudent
6 costs shall be addressed as a ratemaking principle.>
7 16. Page 9, line 12, after <facility.> by inserting
8 <The business case shall include at a minimum
9 consideration of the following:
10 (a) Projections of capital expenditures.
11 (b) Projections of operating and maintenance
12 expenditures.
13 (c) Projections of staffing requirements.
14 (d) Project scheduling.
15 (e) A description of the selected form of nuclear
16 technology.>
17 17. Page 9, line 34, by striking <Any> and
18 inserting <As the development of nuclear electric power
19 generation requires significant capital investment,
20 ongoing operating expenses, and decommissioning
21 expenses, including storage or disposal of used nuclear
22 fuel, and a substantial period of time for successful
23 nuclear generation development, siting, permitting,
24 licensing, and deployment, any>
25 18. Page 12, line 11, after <study> by inserting
26 <to the general assembly>
27 19. Page 12, line 12, by striking <2012> and
28 inserting <2013>
29 20. Page 12, lines 21 and 22, by striking
30 <department of economic development> and inserting
31 <economic development authority>
32 21. Page 12, line 26, by striking <2012> and
33 inserting <2013>
34 22. Page 12, after line 26 by inserting:
35 <Sec. _____. EFFECTIVE UPON ENACTMENT. The portion
36 of this Act amending section 476.53, subsection 4,
37 being deemed of immediate importance, takes effect upon
38 enactment.>
39 23. Title page, line 2, after <facilities> by
40 inserting <, and including effective date provisions>
41 24. By renumbering, redesignating, and correcting
42 internal references as necessary.

COMMITTEE ON COMMERCE
MATT McCOY, CHAIRPERSON